(c)

(Rs. in crores)

	Expected Receipts during 1986-87
(i) Corporation Tax	3123
(ii) Income-tax	2588
(iii) *Surcharge of non-corporate assessees [incuded in (ii) also]	20

*The levy of surcharge for non-corporate assessees has been discontinued by the Finance Act 1985.

Uniformity in sales tax

2749. SHRI N. E. BALARAM :
SHRI SURAJ PRASAD :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the Prime Minister has directed his Ministry to interact with the State Governments for bringing about uniformity in sales tax; and

(b) if so, what are the details thereof and what action has been taken in this direction ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI) : (a) No, Sir.

(b) The general issue of uniformity in the rates of sales tax on all India basis was discussed at length in the Chief Ministers' Conference held in New Delhi in September, 1980 but it did not make any recommendation in this regard. In view of this, the matter was discussed at the meeting of Finance/Revenue Secretaries and Commissioners in-charge of sales tax in all States and Union Territories wherein it was decided to set up a Committee of Commissioners of sales tax of a few States to study this problem. The Committee, while observing that uniformity sales tax across the States is neither desirable nor feasible, had identified 29 items on which it suggested that a minimum floor level rate should be maintained by all States and Union Territories through every State and Union Territory would have the liberty to fix a higher rate. The Report was circulated to all States and Union Territories and also discussed in the meetings of the Regional Councils but no consensus was arrived at. Sales tax being a State subject, uniformity in the levy of sales tax amongst the States can be achieved only with the cooperation of all States/Union Territories.

Foreign investment in India

2750. SHRI RAJNI RANJAN SAHU : Will the Minister of FINANCE be pleased to state :

(a) what is the quantum of foreign investment in India as on 30th September, 1986; and

(b) what is the position of foreign exchange reserves during the years 1984-85 and 1985-86 ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI) : (a) The outstanding long term foreign liabilities of corporate industrial and commercial enterprises in India as at the end of March, 1980, which is the latest period for which complete data are available, was Rs. 2218.8 crores.

(b) The foreign exchange reserves (excluding Gold and Special Drawing Rights) as at the end of March, 1985 and March, 1986 was as follows :

Date	Rs. Crores
31-3-1985	6816.78
31-3-1986	7384.35

Repayment of loans to IMF and World Bank

2751. SHRI RAJNI RANJAN SAHU : Will the Minister of Finance be pleased to state;

(a) whether it is a fact that IMF and World Bank have reduced the repayment period from 50 years to 35 years of loans advanced to countries including India;

(b) whether participation of workers in industrial management specially in public sector units will be speeded up so as to bring about reduction in labour disputes ?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI P. A. SANGMA) : (a) Yes, Sir; some proposals including the proposal for the setting up of Industrial Relations Commissions/ High Powered Tribunals comprising judicial members to be appointed from amongst persons who are eligible for appointment as Judges of a High Court and non-judicial members from amongst persons who need not have qualifications to hold judicial posts but should be otherwise eminent in the field of industry, labour and management, both at the Centre and in the States, were considered by the Standing Labour Committee at its meeting held on 22nd and 23rd September, 1986.

There was wide ranging exchange of views from the members of the Committee representing workers, employers and the Government. It was recognised that the existing disputes settlement mechanisms and structures need substantial change and the Government may keep in mind the various view-points expressed in the Committee while formulating its final proposals in this regard. Government has not taken a decision in the matter.

(b) Efforts are continuing to ensure that more and more Central Public Sector Undertakings implement the Workers' Participation Scheme introduced by the Government of India vide its Resolution dated December 30, 1983. A Tripartite Committee has been set up to review the progress in this regard from time to time.

Disbursement to states out of the receipts from Income Tax and Surcharge

2748. SHRI GHULAM RASOOL MATTO : Will the Minister of FINANCE be pleased to state :

(a) what is the total actual receipts on account of income-tax and surcharge separately including corporation tax during 1984-85 and 1985-86;

(b) what is the total disbursements to the States during the above period out of these receipts year-wise; and

(c) what are the expected receipts on this account during 1986-87 ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARY) :

(a)

(Rs. in crores)

Financial Year	(Provisional) Collection of		
	Corporation tax	Income-tax	Surcharge on non-corporate assessees included in Col. 3 also
1984-85	2555·90	1927·76	166·74
1985-86	2583·64	2795·59	159·48

(b)

(Rs. in crores)

Financial Year	Share of Income-tax authorised to State Govts. during the year
1984-85	1231·47
1985-86	1845·98